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# Miramar Consolidated Pension

Investment Performance Review  
Period Ending September 30, 2023

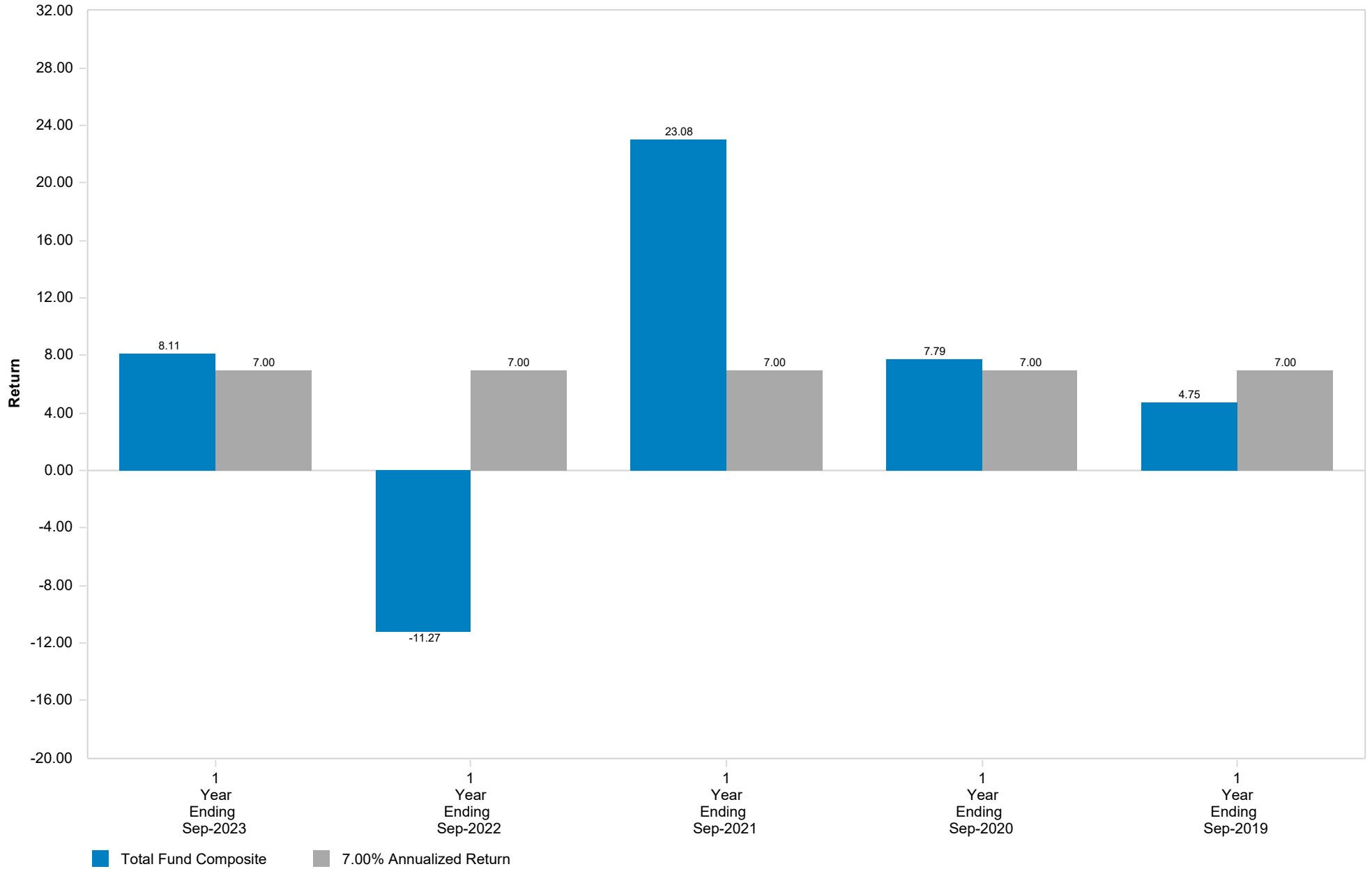
**MARINER**

**Miramar Consolidated  
Asset Allocation  
As of September 30, 2023**

Asset Allocation Attributes	Sep-2023		Sep-2022		Sep-2021		Sep-2020		Sep-2019	
	(\$)	%	(\$)	%	(\$)	%	(\$)	%	(\$)	%
<b>Total Equity Composite</b>	<b>132,218,946</b>	<b>62.13</b>	<b>111,497,574</b>	<b>57.59</b>	<b>94,809,140</b>	<b>64.54</b>	<b>77,796,557</b>	<b>65.62</b>	<b>69,720,125</b>	<b>64.16</b>
Total Domestic Equity Composite	132,218,946	62.13	111,497,574	57.59	94,809,140	64.54	77,796,557	65.62	69,720,125	64.16
<b>Total Fixed Inc Composite</b>	<b>48,164,965</b>	<b>22.63</b>	<b>48,508,979</b>	<b>25.06</b>	<b>37,506,801</b>	<b>25.53</b>	<b>27,449,583</b>	<b>23.15</b>	<b>25,726,672</b>	<b>23.67</b>
Total Domestic Fixed Composite	48,164,965	22.63	48,508,979	25.06	37,506,801	25.53	27,449,583	23.15	25,726,672	23.67
<b>Total Real Estate Composite</b>	<b>27,480,250</b>	<b>12.91</b>	<b>33,105,865</b>	<b>17.10</b>	<b>14,436,538</b>	<b>9.83</b>	<b>12,314,405</b>	<b>10.39</b>	<b>12,041,741</b>	<b>11.08</b>
R&D	4,940,134	2.32	491,708	0.25	137,104	0.09	479,940	0.40	588,921	0.54
Mutual Fund Cash	-	0.00	-	0.00	-	0.00	515,563	0.43	590,905	0.54
<b>Total Fund Composite</b>	<b>212,804,295</b>	<b>100.00</b>	<b>193,604,126</b>	<b>100.00</b>	<b>146,889,582</b>	<b>100.00</b>	<b>118,556,048</b>	<b>100.00</b>	<b>108,668,364</b>	<b>100.00</b>

\*Historical allocation is from the Miramar General Pension plan. As of June 2022, the allocation reflects the consolidated balances of Miramar General and Miramar Management Pension plans.

Comparative Performance Net of Fees



\*Historical performance is from the Miramar General Pension plan. As of June 2022, performance reflects the consolidated balances of Miramar General and Miramar Management Pension plans.

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Methodology for this Award: For the 2022 Greenwich Quality Award for Overall U.S. Investment Consulting – Midsize Consultants – Between February and November 2022, Coalition Greenwich conducted interviews with 727 individuals from 590 of the largest tax-exempt funds in the United States. These U.S.-based institutional investors are corporate and union funds, public funds, and endowment and foundation funds, with either pension or investment pool assets greater than \$150 million. Study participants were asked to provide quantitative and qualitative evaluations of their asset management and investment consulting providers, including qualitative assessments of those firms soliciting their business and detailed information on important market trends.